

SEPTEMBER, 2011

# monitor!

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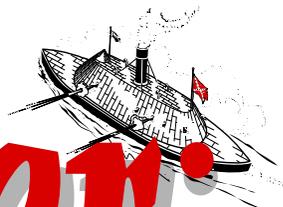
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- [www.chicagopdca.ca.org](http://www.chicagopdca.ca.org) -

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*Monitor vs. Merrimack  
March 9, 1862,  
Hampton Roads, Virginia*



A Few Words From ...

**TOM TYRAKOWSKI**  
President, FCA of Chicago

## OUT OF COMMISSION...

I'm told we registered over 80 attendees for the FCAC General Membership Meeting on September 14th, that the David Dean Seminar held earlier that afternoon was very informative, that Maggiano's served up it's usual feast, and that stand-up comic entertainer Tim Walkoe had everyone rolling in the aisles that evening. Unfortunately, I couldn't be there to enjoy it all with you due to encountering a little jobsite accident.

A couple days before our meeting, I was carrying about 150 pounds of steel when I somehow managed to step right onto an anchor bolt and put it into my foot. Needless to say, I was in no shape to attend the dinner, which I really hated to miss. Things are healing up pretty well at this point, but I'm still hobbling around and won't really be 100% back to normal for a while. Come the Christmas meeting on December 14<sup>th</sup> at Maggiano's in Schaumburg, however, and you'll find me right back in the chow line.

I'm glad that the FCAC Fall Kick-off Meeting went well, but there are some other new events coming up that you won't want to miss.

On Tuesday, September 27<sup>th</sup>, we'll present the Mark Breslin Conference at the Plumbers & Pipefitters Local 501 facilities in Aurora, which you've no doubt been reading about in this space for several months.

We made what I consider to be a real genius move on this event (if you'll excuse my pride) by enlisting 21 other co-sponsor organizations to help bring Mark Breslin to town. As a top-flight national level speaker, he does command a substantial fee... more than FCAC would be able to afford on its own. So, we partnered with CISCO (the Construction Industry Service Corporation) and PAMCANI (the Plumbing & Mechanical Authority of Northern Illinois) to

● More... →



## RALPH STEWART RETIRES FROM PPG

**G**oodnight, Irene ...Mr. PPG has left the room.

**Y**es, Ralph Stewart retired on July 1<sup>st</sup>

after 30 years of service to PPG. He grew up in Lancaster, Ohio, the oldest of 3 boys and one girl. His father was in oil production (Stewart Brothers), first in Michigan where he was born, then southern Illinois, then in Ohio where the family moved in 1957. His parents originally hailed from the same Lancaster area, so their final move was really a return to home for them.

**R**alph graduated from Lancaster High School in 1965, then from Valparaiso University (where he met his future wife, Jane) in 1969 with a BA degree. He moved to Chicago in 1970 to be closer to Jane, who was from the Chicago metro area, and the couple married that year.

**R**alph entered the retail business world with a store position at Turn-Style (then a division of the Jewel stores) in 1970. He left four years later, in 1974, to enter the paint business with Pittsburgh Paints. Working as a trainee in the PPG regional office in Skokie for a year, he then transitioned into a store in Aurora as a Paint Center Manager, managing the store and making outside calls to develop commercial customers in the field.

**I**n 1981, Ralph took a new PPG sales position on the South Side calling on industrial and commercial customers. He continued doing so until PPG closed all of its company-owned stores in 1987. That year, a new opportunity in outside sales came his way from ICI Glidden, so

he took responsibility for their outside sales from the Broadview store for the next six and a half years.

**R**eturning to PPG Pittsburgh Paints in Fall of 1993, Ralph entered the dealer business, calling upon local paint dealers such as J.C. Licht's. During that time, he became interested in industrial coatings, and became a NACE Certified Coatings Inspector in March of 2000.

**S**hortly after that, PPG re-entered the company store business and Ralph transitioned back into stores, now as a High Performance Coating rep, assisting the stores and PPG sales reps. Later, PPG expanded its high performance coatings business with the purchase of Ameron and Sigma. A new division was founded called "PMC" (Performance & Marine Coatings), and Ralph was became a PMC rep working on expanding that business within the stores division. During that time, he also assumed more commercial responsibilities, which eventually led to choosing between staying in PMC or committing to the stores division. The stores won out...and he's been there for the home stretch to retirement this year.

**J**ane and Ralph are parents to three boys: Jeffrey, married to Jessica, lives in Chicago and works for Morningstar. Michael, with wife Uma and grandson Aadi, live in New Jersey where Michael is employed by SEIU in New York City. Their youngest, Peter, lives in a group home in Naperville. The couple is active in the Silver Lining Support Foundation ([SLSF.org](http://SLSF.org)), an organization they helped found which raises funds to support those with developmental disabilities.

## WELFARE FUND REPORT

Financial Reports for the Health & Welfare Fund for July, 2011 indicated that Ordinary Income of \$2,712,520.88 plus Investment Income of \$48,380.77 minus Expenses of \$2,577,414.70 yielded a Net Income of \$183,486.95.

For the Fiscal Year-to-Date, Ordinary Income of \$8,169,478.05 plus Investment Income of \$213,546.58 minus Expenses of \$8,821,125.25 yielded a Net Income of (\$438,100.62).

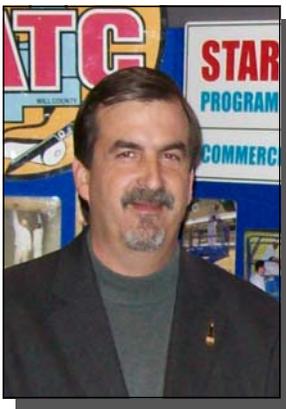
The Fund Value as of 07/31/11 was \$94,214,439.42.

## PENSION FUND REPORT

Financial Reports for the Pension Fund indicated for July, 2011 indicated that Ordinary Income of \$2,643,649.50 plus Investment Income of \$6,402,712.65 minus Expenses of \$3,520,915.55 yielded a Net Income of (\$7,279,978.70).

For the Fiscal Year-to-Date, Ordinary Income of \$9,958,431.62 plus Investment Income of \$1,359,042.83 minus Expenses of \$13,051,271.74 yielded a Net Income of (\$1,733,797.29).

The Fund Value as of 07/31/11 was \$541,314,817.75.



## News From The Apprentice School...

By **ED BOGDAN**, *Apprentice Training Coordinator*

**F**inancial Reports for July, 2011, indicate that Ordinary Income of \$132,479.77 plus Investment Income of \$24,732.86 minus Expenses of \$97,599.62 yielded a Net Income of \$59,613.01.

For the Fiscal Year-to-Date, Ordinary Income of \$855,623.17 plus Investment Income of \$156,159.49 minus Expenses of \$1,130,530.23 yielded a Total Net Income of (\$118,747.57). The JATC Fund Value as of 07/31/11 was \$4,623,963.54.

### New communication tool for RRP implementation

From: **USEPA Lead Paint Program @ epamail.epa.gov**

In an effort to enhance outreach and communication, the EPA will soon begin to use a new communication tool, called GovDelivery, to disseminate information and updates about the Lead Renovation, Repair and Painting (RRP) program. You can subscribe by visiting

[http://service.govdelivery.com/service/subscribe.html?code=USAEPA\\_426](http://service.govdelivery.com/service/subscribe.html?code=USAEPA_426)

The intended audience for this tool is the RRP industry (including renovators, trainers, painters, etc.). So, much of the information will be regulatory or technical in nature. GovDelivery is a communication tool for the EPA to notify interested parties about RRP...it is not a discussion tool. If you have specific questions about information provided via GovDelivery, continue to call the National Lead Information Center at 800-424-LEAD (5323) or your existing contacts (EPA regional offices, etc.) to get more information. Subscribe to the new information service now, as the EPA will commence sending out messages within the next few days.

**October 12, 2011 - Noon to 5:00 PM**

**Seminar Site: Fountain Blue**

2300 South Mannheim Road, Des Plaines, Illinois (847-298-3636)

**Just \$150.00 Per Person**  **Call 630/393-1313 For Reservations**

**OPEN ENROLLMENT: TRUSTEES WELCOME TO ATTEND FROM ALL UNION BUILDING TRADES**

**Register On-Line at [www.chicagopdcfaeca.org](http://www.chicagopdcfaeca.org)**



*William Ecklund, with Felhaber, Larson, Fenton & Vogt, P.A., in Minneapolis, MN, is a frequent speaker for the International Foundation of Employee Benefit Plans. Bill specializes in the areas of employee benefits law and risk management, and represents many jointly-administered multi-employer plans covering pension, health and welfare, apprenticeship and vacation and holiday funds at both local and national levels. He has formed and represents employer trade associations in the construction industry.*

present the event, and together, we three have managed to interest the other groups in buying up blocks of tickets as our co-sponsors.

The bottom line is that we have managed to limit our investment to a minimum while making a top-flight program available to our members. And when Mark ascends to the podium next Tuesday, he will face an audience numbering over 500 workers, union officials, and employers...all eager to hear the latest pearls of wisdom from the oracle of the construction industry.

Above, you can also read all about

another educational event coming up soon, the October 12th Bill Ecklund "Trustee Responsibility" Seminar. We have enjoyed Bill's training sessions at the Finishing Industry Forum for years, and are truly energized at the prospect of FCAC hosting this educational event, which we have opened up to the entire construction industry.

"Why have Trustee Training?" you might ask. Well, the Department of Labor requires all Pension, Welfare, and Apprentice Fund Trustees to have continuing education to properly go about their duties of managing Fund

affairs. Also important, we see several Board Member openings coming up on our PDC14 Funds and hope to interest some of our Contractor Members out there in becoming new Fund Trustees. So, if you have an interest, by all means sign up for this Seminar. You might be just the right person we want to recruit to serve on the Funds. At the very least, you can gain a much better understanding of how our Funds work and how they are guided by the law.

All the Best,

**Tom**

## PATRONIZE OUR ASSOCIATE MEMBER VENDORS!

<b>ADVANCE EQUIPMENT</b> Chicago <input type="checkbox"/> 773/287-8220	<b>ITW FINISHING EQUIPMENT AMERICAS</b> Glendale Heights <input type="checkbox"/> 630/237-5161
<b>AGSCO CORPORATION</b> Wheeling <input type="checkbox"/> 847/520-4455	<b>J. C. LICHT / EPCO PAINT</b> Carol Stream <input type="checkbox"/> 630/351-0400
<b>AKTION ASSOCIATES, INC.</b> Aurora <input type="checkbox"/> 630/585-7767	<b>KOROSEAL INTERIOR PRODUCTS GROUP</b> Fairlawn, OH <input type="checkbox"/> 800/515-2111
<b>ARROWORTHY</b> (Represented by William A. Pharris Co.) Wauconda <input type="checkbox"/> 847/526-7044	<b>LAMB, LITTLE &amp; COMPANY</b> Chicago <input type="checkbox"/> 312/332-1904
<b>BENJAMIN MOORE &amp; COMPANY</b> Carol Stream <input type="checkbox"/> 630/614-4300	<b>MDC WALLCOVERINGS</b> Elk Grove Village <input type="checkbox"/> 847/437-4000
<b>BITTNER'S SPRAY EQUIPMENT</b> Elk Grove Village <input type="checkbox"/> 847/364-7661	<b>PMA—PROMOTIONAL MARKETING ASSOCIATES, INC.</b> Rolling Meadows <input type="checkbox"/> 847/255-4044
<b>CALUMET PAINT &amp; WALLPAPER</b> Blue Island <input type="checkbox"/> 708/371-2240	<b>PPG / PITTSBURGH PAINTS</b> Batavia <input type="checkbox"/> 630/879-5100 x136
<b>CHICAGO DROPCLOTH SERVICE</b> Chicago <input type="checkbox"/> 773/783-6001	<b>PURDY</b> (Cargile, Klaczek & Associates) Countryside <input type="checkbox"/> 708/554-0200
<b>CORONA BRUSHES, INC.</b> (Represented by Bierig, Inc.) Flossmoor <input type="checkbox"/> 708/799-6105	<b>RAND-TEC INSURANCE AGENCY, INC.</b> Vernon Hills <input type="checkbox"/> 847/367-2633
<b>D. L. COUCH WALLCOVERING, INC.</b> Chicago <input type="checkbox"/> 312/467-0790	<b>SHERWIN-WILLIAMS COMPANY</b> Schaumburg <input type="checkbox"/> 847/330-6261
<b>DRYCO</b> Northlake <input type="checkbox"/> 708/531-9905	<b>THE WOOSTER BRUSH COMPANY</b> Wooster, OH <input type="checkbox"/> 330/201-6253
<b>DRYWALL MASTER TOOLS, INC.</b> Forest Park <input type="checkbox"/> 708/366-2600	<b>3M CONSTRUCTION DIVISION</b> Chicago <input type="checkbox"/> 773/354-8842
<b>FAUX DESIGN STUDIO</b> Addison <input type="checkbox"/> 630/627-1011	<b>THYBONY PAINT &amp; WALLCOVERINGS</b> Chicago <input type="checkbox"/> 773/561-2275
<b>GLIDDEN PROFESSIONAL</b> Carol Stream <input type="checkbox"/> 630/260-0010	<b>ZINSSER / RUST-OLEUM</b> Vernon Hills <input type="checkbox"/> 630/240-9135
<b>HIRSHFIELD'S DESIGN RESOURCE</b> Geneva <input type="checkbox"/> 630/450-2158	
<b>INSL-X / CORONADO PAINT COMPANY</b> Elk Grove Village <input type="checkbox"/> 414/403-6042	

# TRUSTEE

Fiduciary Responsibilities for Trustees of Employer Benefit Plans

# RESPONSIBILITY

## A Seminar Presented By FCAC

- History of benefit legislation
- Governing documents in an employee benefit plan
- Who can be a trustee
- Settlor v. trustee issues
- Fiduciary responsibilities under ERISA, including, but not limited to:
  - *Who is a fiduciary?*
  - *Fiduciary duties*
  - *Personal liability for breach of fiduciary duties*
  - *Prohibited transactions*
  - *Co-fiduciary liabilities*
  - *Delinquency collections*
  - *Fiduciary liability insurance*
- The relationship of trustees of multi-employer plans and parties to the collective bargaining agreement
- Conducting effective trustee meetings
- Policies that trust funds adopt