

NOVEMBER-DECEMBER, 2007

monitor

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PUBLISHED BY THE FINISHING CONTRACTORS ASSOCIATION OF CHICAGO,
CHICAGO PDCA, AND THE PAINTING & DECORATING CONTRACTORS
INDUSTRY ADVANCEMENT & PROMOTIONAL FUND

- www.chicagopdcafcfa.org -

Monitor vs. Merrimack
March 9, 1862, Hampton Roads, Virginia



**A Word from
MILES BEATTY
President,
Chicago
PDCA/FCA**

NEW CONTRACT..

We conducted a Special FCAC General Membership Meeting Tuesday, October 30th, to discuss a proposed Contract extension with Painters District Council #14 of the IUPAT. This was the culmination of over five months of negotiations with PDC #14 consisting of eight bargaining meetings.

All 95 current FCAC Contractor members were sent a detailed "Summary of Changes to the CBA" document two weeks prior to the meeting to inform them completely of all the significant changes in the Contract language, along with their Special Meeting notice.

Only 19 FCAC Members attended the meeting. We spent approximately three hours discussing details of the proposed Contract extension at length.

Everyone in attendance was given the opportunity to speak their mind and many worthwhile thoughts and ideas were brought to the floor. This gave your FCAC board the guidance we need to work with PDC #14 on jurisdictional and enforcement issues for FCAC Contractors.

The CBA was voted on and passed. There is consensus on the Board of Directors that this is a good Contract. It provides significant changes that will promote the Union Painting and Decorating Industry and make our Contract enforcement even more effective.

Speaking on behalf of the Board of Directors, we were both surprised and disappointed that our

WELFARE FUND REPORT

Trustee Keith Farnham reports for the Health and Welfare Fund for September, 2007, Ordinary Income of \$4,111,475.99 plus Investment Income of \$1,207,804.78 minus Expenses of \$2,670,202.18 have yielded a Total Net Income of \$2,649,078.59.

For the Fiscal Year-to-Date, Income of \$18,654,040.47 plus Investment Income of \$1,868,946.12 minus Expenses \$15,509,451.08 yielded a Total Net Income of \$5,013,535.51.

As of 9/30/07, the Fund Value was \$88,035,018.77.

PENSION FUND REPORT

Trustee Rick Ascher reports for the Pension Fund for September, 2007, that Ordinary Income of \$4,209,799.59 plus Investment Income of \$9,608,761.09 minus Expenses of \$2,281,286.34 yielded a Total Net Income of \$11,537,274.34.

For the Fiscal Year-to-Date, Income of \$20,950,700.98 plus Investment Income of \$29,586,888.24 minus Expenses of \$13,964,176.85 yielded a Net Income of \$36,573,412.37.

As of 9/30/07, the Fund Value was \$530,701,694.88.



MARK THESE DATES FOR FORTHCOMING FCAC-PDCA MEETINGS!

**Finishing Industry Forum
FCA National Convention**
*November 12-15, 2007
Caesar's Palace, Las Vegas*

**PDCA Associates
Christmas Luncheon**
*December 7, 2007
Finley's Grill, Downers Grove*

**FCAC/PDCA
Christmas Luncheon**
*December 12, 2007
Maggiano's Little Italy, Oak Brook*

**FCAC/PDCA
President's Night**
*January 18, 2008
Rosewood Restaurant, Rosemont*



FCAC/PDCA CALENDAR 2007-2008 Meetings & Events

**PACE EXPO
National PDCA Convention**
*January 27-30, 2008
LA Convention Center, Los Angeles*

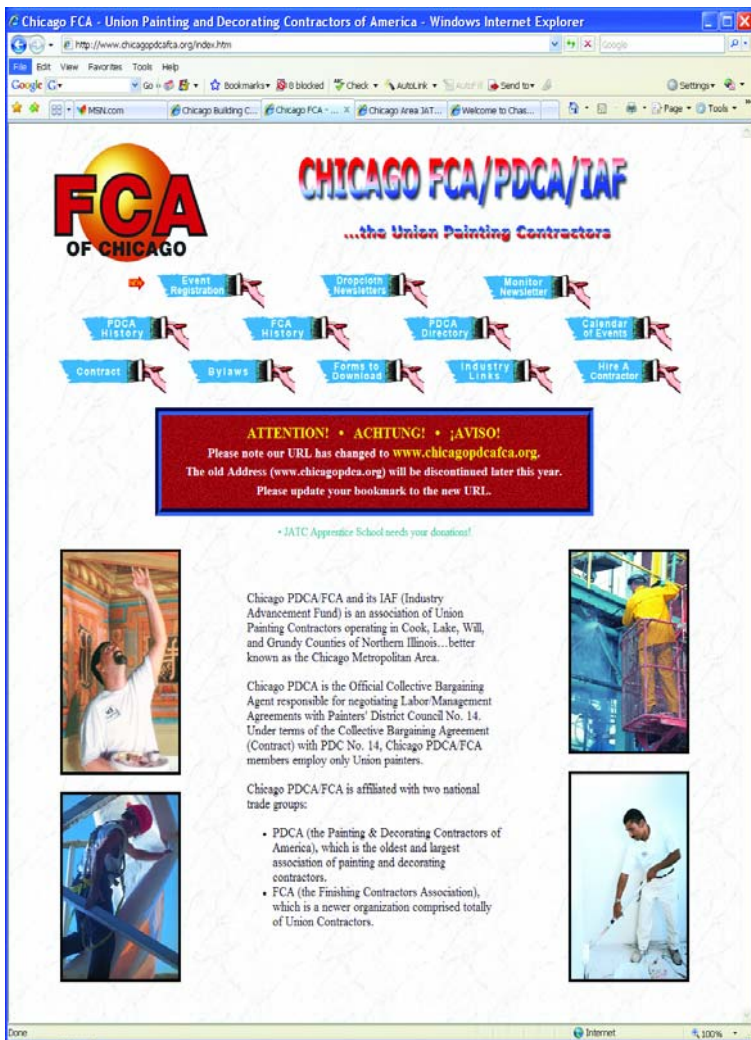
FCAC General Membership Mtg.
*March 12, 2008
Rosewood Restaurant, Rosemont*

PDCA Associate's Night
*March 20, 2008
Rosewood Restaurant, Rosemont*

FCAC/PDCA Annual Golf Outing
*June 20, 2008
Bloomington Golf Club, Bloomington*

**CALL 630/393-1313 FOR INFORMATION
ON ALL FORTHCOMING EVENTS.
WE NOW ACCEPT VISA, MASTERCARD,
DISCOVER, AND AMERICAN EXPRESS!**





New Website Address: chicagopdcafa.org

Earlier this year, with the inception of FCAC (the new Finishing Contractors Association of Chicago) our Board of Directors decided it would be appropriate to change the domain name of our website to reflect this new identity. Hence, the web address for the FCA of Chicago, Chicago PDCA, and the IAF (our Industry Advancement & Promotional Fund) was changed accordingly to read "www.chicagopdcafa.org."

Currently, and for the past few months, both of our addresses have taken visitors to our web site. But now that the domain registration for the old address is about to expire, only the new address will work.

So please take a few minutes right now to get your computer updated to reflect the new url: www.chicagopdcafa.org on your internet browser's "Favorites" or "Bookmarks" list...

We don't want you unable to find us!

DONATIONS TO THE JATC-DFTC APPRENTICE PROGRAMS FROM CONTRACTORS & VENDORS ARE MUCH APPRECIATED...HELP OUR SCHOOL TRAIN OUR WORKFORCE!



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AT 708/449-5282
TO DONATE!**

DON'T MISS OUR FORTHCOMING CHRISTMAS MEETING ON DECEMBER 12, 2007. FCA REGIONAL VICE PRESIDENT BILL KNOPF WILL BE OUR FEATURED SPEAKER WITH AN UPDATE ON NATIONAL FCA ISSUES & ACTIVITIES.

attendance was so low for an important issue like a new Collective Bargaining Agreement.

At the same meeting, a new slate of proposed 2008 FCAC and PDCA Officers and Directors was presented by the Nominating Committee and approved by the general membership. One additional candidate was nominated from the floor. All Officer and Director candidates will be voted on by the membership at our annual Christmas meeting, which is scheduled to be held at Maggiano's Little Italy in Oak Brook next month, on December 12th.

Everyone in the Association should plan on attending the Christmas party, including both Contractors and Associates. If you don't attend these meetings, you really cannot gain current knowledge of Association business.

As this year — and my term — draws to an end,

I hope everyone has enjoyed a prosperous 2007 and looks forward to having an even more successful year in 2008. It has, for sure, been a busy year, and I am pleased to note that hours for August and September were very strong.

Looking forward, one thing you can count on is labor stability in the coming years, thanks to our new Contract extension. That, along with a significant new Union investment in the Market Recovery Program, should boost hours for Union Painting Contractors.

Only time will tell if we truly have a good agreement, but we sincerely believe that two or three years down the road we'll all look back and say "Yes, it worked out quite well."

Until Later,

Miles