

ASSOCIATES NIGHT!

News from Chicago PDCA/FCA/IAF

March 16, 2005 (Rosewood Restaurant, Rosemont)

MARCH-APRIL, 2005

monitor

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WELFARE FUND REPORT

Trustee Marty Tew reports for the Health and Welfare Fund for the month of January, 2005, that Ordinary Income of \$2,929,460.88 plus Investment Income of (\$14,755.89) minus Total Expenses of \$2,999,957.52 have yielded a Total Net Income of (\$85,252.53).

For the fiscal year-to-date, Ordinary Income of \$27,849,941.04 plus Total Investment Income of 2,003,637.38 minus Expenses of \$23,239,646.69 have yielded a Net Income of \$6,613,931.73.

As of 1/31/05, the Welfare Fund Value was \$61,121,416.34.

PENSION FUND REPORT

Trustee Rick Ascher reports for the Pension Fund for the month of January, 2005, Ordinary Income of \$2,266,042.12 plus Investment Income of (2,815,439.73) minus Expenses of \$1,746,244.74 have yielded a Net Income of (2,295,642.35).

For the fiscal year-to-date, Ordinary Income of \$23,639,076.45 plus Total Investment Income of \$13,718,544.24 minus Expenses of \$17,655,356.39

have yielded a Net Income of \$19,702,264.30. As of 01/31/05, the Fund Value was \$393,813,675.08.



PDCA/FCA/IAF CALENDAR

Of 2005 Meetings & Events

- Associate's Night March 16, 2005
Rosewood Restaurant, Rosemont
- Campaign For Quality Construction .. May 3-5, 2005
Grand Hyatt Hotel, Washington, D.C.
- PDCA Golf Outing June 3, 2005
Indian Lakes Resort, Bloomingdale
- Joint Membership Meeting September 14, 2005
Maggiano's Little Italy, Oak Brook
- FCA Industry Week November 7-10, 2005
Bally's, Las Vegas
- Associates Christmas Lunch. December 2, 2005
Edelweiss, Norridge
- PDCA Christmas Luncheon December 14, 2005
Maggiano's Little Italy, Oak Brook



A Few Words From **MARTY TEW** President, Chicago PDCA/FCA

Spring Is On The Way... Time To Un-hibernate!

Hello again and greetings to all. Our snow has melted, the days are getting longer, and our daytime temps are warming up. Soon our pumps will be humming, our stages will be swinging, and our rollers will be rolling. Our painters will awaken from their winter hibernation slumber and full employment will be achieved once again barring any more unforeseen economic setbacks.

March madness is here now and I would like to send out a "high 5" to any Illini fans and alums and wish our great roundball warriors in Champaign the best of luck in the upcoming NCAA tournament. Before you know it, we will be hearing the crack of the bat once again as our April opening days are just around the corner.

I would like at this time to put in a plug for one of our premier events of the year, Associates Night. It is being held this year on Wednesday March 16th at the Rosewood Restaurant and Banquet hall in Rosemont. I feel honored to be able to work with such a great group of people throughout the year. We as an industry are fortunate to have such hard-working and knowledgeable partners in profit. If at all possible, make every attempt to come out

that night and say thank you to the sales and support staff people who work hard to earn your business.

I was recently informed about a bill working its way through the Illinois General Assembly and would like to share its intent with you. It's about fair contracting and survival in the competitive market of public works. It's called the "Prevailing Wage Certified Payroll Amendment." Representative Lou Lang introduces House Bill 0188 and senator Debbie DeFrancesco Halverson introduces Senate Bill 0076. This amendment provides that, while they are participating on public works projects, each contractor and subcontractor shall submit weekly a certified payroll to the public body in charge of that project. Because of underfunding and lack of personnel at the Illinois Department of Labor, fair contractors continue to struggle when bidding public works projects. Non-union contractors continue to take advantage of a system they know will inadvertently protect them. The Union contractors that pay fair wages and benefits cannot compete. Because of the inability to keep cheating contractors or non-Union contractors in check, honest Union contractors can no longer survive in the public works market.

So what can you do? How can you help? Write, call, or e-mail your State Representative and State Senator and tell them you support the bill (820 ILCS 130/5) "Prevailing Wage

Certified Payroll Amendment." You can find out more about this by calling the Foundation for Fair Contracting at 815-254-3332.

A disturbing trend continues and I often wonder what the future will hold. The erosion of Union density in the construction industry continues. The Bureau of Labor Statistics, for example, has recently released data showing that the percentage of construction workers represented by Unions continues to decline. In spite of the economic recovery and record employment in construction in 2004, only 14.7% of all construction workers were members of Building Trade Unions. This compares with 16% in 2003, 17.2% in 2002, and 18.1% in 2001.

Speaking of downward trends, the current hours being worked for the Chicago Painters have not yet felt the so-called "recovery" we would have hoped to have seen by now. Since our peak last July of 512,169 current hours worked, the numbers have lagged in my expectations.

With the following months being reported as 498,139 for August; 487,849 for September; 479,361 for October; 454,203 for November; and ending the year with 447,843 for December. Maybe 2005 will be a big turn around year.

At this point, I would like to applaud (standing ovation), the efforts of Arnold and Kadjan, the legal counsel for the Fringe Benefit Funds, who collect on hours worked but are unrecorded and not paid for with the Fringe Benefit Funds. The recovery of hours is just incredible to me and often can run about 20% of the current hours reported. The hard work of collections done by the personnel at Arnold and Kadjan has been a tremendous boost to the funds.

See you all at the Rosewood next week...so stay healthy, don't let the flu bug bite!

Marty

PDCA ASSOCIATES NIGHT

**COME CELEBRATE
ST. PATRICK'S DAY
A DAY EARLY!**

The Rosewood Restaurant

9421 West Higgins Road

Rosemont, Illinois ☐ 847/696-9494



Date: March 16, 2005



- Setup Time for Associates at 2:00 PM
- Doors Open for Contractors at 4:00 PM
- Dinner Served at 7:30 PM
- Program & Drawings at 8:30 PM

**LAST
CHANCE
TO
JOIN
THE
FUN!**

ONLY ASSOCIATE MEMBERS IN GOOD STANDING MAY ATTEND. ALL PARTICIPATING ASSOCIATE MEMBER COMPANIES PRESENT FOR THE EVENT MUST PAY THE \$125.00 COVER CHARGE. ONE FREE BOOTH DISPLAY SPACE WILL THEN BE MADE AVAILABLE ON A FIRST-COME, FIRST-SERVED BASIS. RESERVE YOUR BOOTH BY 3/8/05! EVERY EXHIBITOR MAY RAFFLE A BOOTH PRIZE WITH A MAXIMUM VALUE OF \$50.00. DINNER TICKETS ARE \$35.00 EACH, WITH ONE DINNER TICKET PROVIDED *FREE* FOR EACH PDCA CONTRACTOR MEMBER FIRM AND ASSOCIATE COMPANY IN GOOD STANDING. YOU MUST BE PRESENT TO WIN ANY DRAWING! NAME BADGES & DINNER TICKETS WILL BE READY FOR PICK-UP AT THE DOOR. PLEASE ENCLOSE A CHECK FOR YOUR DINNERS AND BOOTH. WE WILL CHEERFULLY REFUND CANCELLATIONS RECEIVED BY 3/11/05.



- ◆ **FREE GREEN BEER & SNACKS!**
- ◆ **ASSOCIATE BOOTH PRIZE DRAWINGS!**
- ◆ **ASSOCIATE SHOW SPECIALS!**
- ◆ **\$500 CASH DOOR PRIZE! (Winner Must Be Present!)**
- ◆ **\$50 EARLY BIRD DRAWINGS AT 5:00 & 6:00 PM! (Listen for the Bell)**

PLEASE PRINT OR TYPE THIS FORM!

MAIL TO: CHICAGO PDCA ☐ 3s530 MIGNIN DRIVE ☐ WARRENVILLE, IL 60555

CALL 630/393-1313 FOR INFORMATION ☐ FAX RESERVATIONS TO 630/393-1393

ONE FREE DINNER PLUS _____ DINNERS @ \$35.00 EACH PLUS ASSOCIATE COMPANY COVER CHARGE @ \$125.00 = TOTAL \$ _____

PLEASE MAKE CHECK PAYABLE TO "CHICAGO PDCA" AND MAIL WITH FORM!

CHECK IS ENCLOSED PLEASE BILL ME **HOW MANY OF EACH TYPE DINNER: # _____ CORNED BEEF # _____ VEAL # _____ CHICKEN # _____ SALMON**

Name _____ Company _____

Address _____ Phone _____

City _____ State _____ Zip _____

GUESTS: 1. _____ 2. _____ 3. _____

4. _____ 5. _____ 6. _____

7. _____ 8. _____ 9. _____

10. _____ 11. _____ 12. _____

13. _____ 14. _____ 15. _____

FOR ASSOCIATES ONLY: WE NEED AN ELECTRIC OUTLET WE NEED A TABLE WE PREFER A "WALL" LOCATION

PLEASE FAX THIS FORM TO CHICAGO PDCA/FCA AT 630/393-1393