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PUBLISHED BY CHICAGO PAINTING & DECORATING CONTRACTORS ASSOCIATION AND THE PAINTING & DECORATING CONTRACTORS INDUSTRY ADVANCEMENT & PROMOTIONAL FUND — AFFILIATED WITH THE FINISHING CONTRACTORS ASSOCIATION

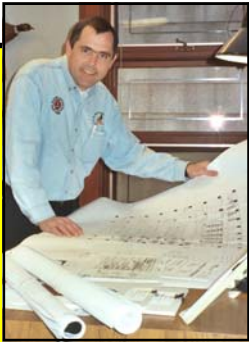
WELFARE FUND REPORT

Trustee Keith Farnham reports for the Health & Welfare Fund for the month of February, 2004, that Ordinary Income of \$2,518,210.74 plus Total Investment Income of \$41,425.40 minus Expenses of \$3,030,091.16 yielded a Total Net Income of (-\$470,455.02).

For the fiscal year-to-date, Ordinary Income of \$27,367,371.22 plus Total Investment Income of \$2,300,706.16 minus Expenses of \$30,047,756.64 yielded a Total Net Income of (-\$379,679.26). As of 2/29/04, the Fund Value was \$56,025,467.03.

PENSION FUND REPORT

Trustee Rick Ascher reports for the Pension Fund that for the month of February, 2004, Ordinary Income of \$1,828,017.41 plus Total Investment Income of \$4,160,827.64 minus Total Expenses of \$1,814,007.03 yielded a Total Net Income of \$4,174,838.02. For the year-to-date, Ordinary Income of \$24,066,678.38 plus Total Investment Income of \$47,876,592.02 minus Total Expenses of \$18,533,669.87 yielded a Total Net Income of \$53,409,600.53. As of 2/29/04, the Fund Value was \$375,301,726.51.



A Few Words From MARTY TEW President, Chicago PDCA/FCA

"IT'S ALL RELATIVE"

It has often been said that you can pick your friends, and you can pick your nose, but you can't pick your relatives. Industry-wise,

our relatives would be our fellow contractors and our brothers and sisters of the IUPAT. I have often wondered how we compare to our other "relatives" with regards to hours worked, wages, and work rules negotiated in other collective bargaining agreements around the country.

The total man-hours worked for 2003 have just come in and the results are a little surprising. Taking a cue from David Letterman, let's look at the top ten areas, beginning with the tenth and working down to number one:

- | | |
|-----------------------------|-----------------|
| 10) Philadelphia | 3,474,635 hours |
| 9) Evansville, Indiana | 3,740,196 hours |
| 8) Dupage County | 3,746,542 hours |
| 7) Saint Louis | 3,805,271 hours |
| 6) Los Angeles | 3,973,346 hours |
| 5) New York | 4,930,675 hours |
| 4) Seattle | 5,347,233 hours |
| 3) Alameda Contra Costa, Ca | 6,056,995 hours |
| 2) Toronto, Ontario | 6,473,966 hours |

And the number one city is (drum roll)...you guessed it:

- 1) **Chicago with a whopping 7,175,074 hours worked!**

As you can clearly see, we are not the "second city" in terms of painter man-hours as reported by the LMCI.

I also have taken a small sampling of wage and fringe benefit packages from around the country and would like to share my findings with you. Again a few surprises.

Hawaii currently has a total package of \$48.82/hour with increases of .50/hour every January 1st and July 1st, except for July 1, 2007, when the increase jumps to .75/hour for the last 6 months of the agreement. The folks in Minneapolis have various categories of workers, but

basically the package total for a brush painter and paper-hanger is \$37.59/ hour with the current contract expiring at the end of April 2004. Las Vegas has a total package of \$34.47/hour, with their agreement expiring July 1, 2004. Los Angeles also has various categories of journeymen, starting at entry level and proceeding up the skill ladder to entry level graduate, then certified journeyman, and then finally a master journeyman. Advancement is based on hours of work experience, proficiency examination testing, and obtaining mandated OSHA safety training. The basic wage/fringe package in L.A. is \$29.53/hour.

One important item to note with regards to Los Angeles is the required education and training. All certified and master journeyman must complete a minimum of 16 hours of continuing education/training each year or they will not qualify for the next negotiated wage increases, unless they otherwise meet all applicable OSHA certifications. Courses include CPR, (remember the customer that got your bill and had a heart attack and your man was there to revive him?), first aid, primary access scaffolding, fall protection, respirators, confined space, hazardous material and hazard communication, lead, aerial mobile power lifts, and swing stage scaffolds. What a concept...continuing education and training to keep your skills sharp, to stay current with the latest pertinent information, and to excel to be the best that you can be in your profession. There may come a time, and that time may be near, where all jobsites will require your workers to be drug-free, CPR-certified, OSHA 10-hour certified, licensed for swing stage scaffolding operations, etc. If we are going to charge top dollar, we had better put the best possible product out there for sale.

In closing, I must remind everyone to turn the page over and keep the Golf Outing date of June 4th open! As always, the Associate group puts on a great show, and I appreciate their effort and hard work in running such a major event. Can we all chant "no rain, no rain, no rain!?"

Marty

DON'T DELAY... SIGN UP NOW FOR THE 2004 CHICAGO PDCA/FCA GOLF OUTING!

June 4, 2004, at INDIAN LAKES RESORT
250 West Schick Road ☐ Bloomingdale, IL 60143 ☐ 630/529-0200

PLEASE...UNION PAINTING CONTRACTORS ONLY...MAXIMUM OF 160 GOLFERS!

SHOTGUN START ☐ SCRAMBLE ☐ \$115 FOR BREAKFAST, GOLF & LUNCH

- ☐ **HOLE-IN-ONE PRIZE**
- ☐ **LONGEST DRIVE CONTEST**
- ☐ **CLOSEST-TO-THE-PIN CONTEST**
- ☐ **LONGEST PUTT CONTEST**
- ☐ **LOW TEAM SCORE PRIZE**

CHECK-IN/COFFEE & ROLLS 7:00 TO 7:45 AM
TEE-TIME 8:00 AM
COCKTAILS 1:30 PM
LUNCH & AWARDS PROGRAM 2:00 PM



**YOUR SPONSORSHIPS (\$200 EACH) FOR TEES,
GREENS & CONTESTS WILL HELP FINANCE
THE 2004 PDCA/FCA GOLF OUTING!**

**ASSOCIATE WORKER VOLUNTEERS ARE NEEDED...
PLEASE CALL RICH TODAY AT 630/393-1313!**

DON'T WAIT...SIGN UP FOR 06/4/04 TODAY!

The 2004 CHICAGO PDCA/FCA GOLF OUTING will be at Indian Lakes Resort in Bloomingdale. Mark the date 6/4/2004 on your calendar now...plan to attend...and bring a foursome! This is the single best opportunity of the year for both Contractor Members and Associates to network. Use this event for your own entertaining. It is our biggest PDCA/FCA social occasion of the year, and a great value for the money...be sure to take advantage of it!

YOU MAY FAX THIS FORM TO PDCA AT 630/393-1393...DON'T GET LEFT OUT!

- ☐ **PLEASE RESERVE ___ FOURSOMES FOR OUR COMPANY!**
- ☐ **WE WILL SPONSOR ___ TEES OR GREENS AT JUST \$200 EACH!**

NOTE: SPONSORS WILL BE ADVERTISED WIDELY BY PDCA/FCA

TYPE OR PRINT & MAIL TO: CHICAGO PDCA/FCA ■ 3s530 MIGNIN DRIVE ■ WARRENVILLE, IL 60555
CALL 630/393-1313 FOR INFORMATION ■ **FAX YOUR RESERVATIONS TO 630/393-1393**

Company _____ Contact Person _____
 Address _____
 City _____ State _____ Zip _____
 Phone _____ FAX _____

Worker Volunteer Signup (Names): _____, _____, _____, _____

NAMES IN EACH OF YOUR FOURSOMES (ATTACH SEPARATE TYPED SHEET FOR MORE THAN 3 FOURSOMES):

1. _____	1. _____	1. _____
2. _____	2. _____	2. _____
3. _____	3. _____	3. _____
4. _____	4. _____	4. _____

PLEASE FILL THIS FORM OUT COMPLETELY AND TOTAL YOUR COSTS BELOW:

- 1. WE WANT ___ GOLFERS @ \$115 EACH, PLUS ___ LUNCHES ONLY @ \$50 EACH..... \$ _____***
- 2. WE WILL ALSO SPONSOR ___ TEES/GREENS/CONTESTS AT \$200.00 EACH..... \$ _____***
- 3. TOTAL ENCLOSED FOR GOLF PACKAGES, LUNCH ONLYS, & SPONSORSHIPS..... \$ _____***

PLEASE CUT OUT AND FAX BOTTOM FORM ONLY — KEEP TOP PORTION FOR YOUR REMINDER!

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