

**CALL 630/393-1313 TODAY & JOIN US
FOR PDCA PRESIDENTS NIGHT..**

January 31, 2003, 6:30 P.M. at the
Rosewood, 9421 West Higgins Road in Rosemont



News from Chicago PDCA/FCA/IAF

DECEMBER, 2002 - JANUARY, 2003

monitor:

35530 Mignin Drive • Warrenville, IL 60555 • 630/393-1313 • FAX 630/393-1393

**PUBLISHED BY CHICAGO PAINTING & DECORATING CONTRACTORS ASSOCIATION AND THE PAINTING & DECORATING CONTRACTORS
INDUSTRY ADVANCEMENT & PROMOTIONAL FUND — AFFILIATED WITH THE FINISHING CONTRACTORS ASSOCIATION**

WELFARE FUND REPORT

Trustee Marty Tew reports for the Health and Welfare Fund for the month of November, 2002, that Ordinary Income of \$2,664,752.42 plus Total Investment Income of \$187,192.15 minus Total Expenses of \$2,442,834.66 yielded a Total Net Income of \$409,109.91.

For the fiscal year-to-date, Ordinary Income of \$17,237,693.32 plus Total Investment Income of \$1,188,952.66 minus Expenses of \$17,372,400.65 yielded a Total Net Income of \$1,054,245.33. As of 11/30/02, the Fund Value was \$56,673,164.81.

PENSION FUND REPORT

Trustee Rick Ascher reports for the Pension Fund that for the month of November, 2002, Ordinary Income of \$2,424,890.77 plus Total Investment Income of \$5,495,430.84 minus Total Expenses of \$1,609,363.06, yielded a Total Net Income of \$6,310,958.55.

For the year-to-date, Ordinary Income of \$17,906,611.43 plus Total Investment Income of (-\$8,014,051.47) minus Total Expenses of

\$12,427,695.36 has yielded a Net Income of (-\$2,535,135.40). As of 11/30/02, the Fund Assets were \$320,034,786.45.

PDCA BIDS FAREWELL TO DAVE THORSON

Past President and long-time Board Member Dave Thorson was honored at the December 11, 2002, Chicago PDCA Christmas Luncheon and Election held at Maggiano's Little Italy in Oak



Brook. Completing his current term, Dave is retiring from active participation in PDCA and business interests to spend more leisure time traveling with his wife, Kay. Chicago PDCA President Keith Farnham presented him with a handsome plaque to recognize Dave's many years of Dedication and Service to the Association.



A Few Words From **KEITH FARNHAM** President, Chicago PDCA/FCA

We held a very productive General Membership Meeting on December 2, 2002, to discuss the possibility of another extension of the existing Contract with Painters' District Council No. 14, and I can report to you that by far, the majority of votes were in favor of approval.

I personally believe that the terms we have negotiated will be good for our Contractor Members in the long run, which is all that really counts, because now we can predict our costs well into the foreseeable future and bid new work accordingly. That, plus the fact that we will be able to rely upon a peaceful period of time ahead without fear of a strike or lockout, means that we can now focus upon minding our own businesses and making them profitable in the years ahead.

What follows is a summary of the key provisions approved:

1. The Total Economic Package beginning June 1, 2003, will be changed from \$1.75 per hour to \$2.00 per hour.
2. The Total Economic Package in subsequent years will be \$2.10 (6/1/04), \$2.20 (6/1/05), \$2.30 (6/1/06) and \$2.40 (6/1/07).
3. The Industry Advancement Fund and Cooperation Trust Fund rates may be increased from 2/10 of a percent to 3/10.
4. A Drug Testing Program will be commenced.
5. Morning and Afternoon Breaks of 10 minutes duration will be expressly provided for.
6. The Employer will pay Benefits for Apprentice while he or she is attending school classes beginning 6/1/03.
7. The Make-Up day period will be changed to cover the period from April 1st to November 30th of each year.
8. The Employer will withhold \$.05 per hour if authorized by the Employee for a new Union Political Action Fund.
9. The Employer will be required to obtain and maintain Time Sheets completed and signed by each Employee.
10. The rate for Liquidated Damages will increase to 15% for all Funds covered by the Agreement.
11. The Employer will be able to have non-Union employees participate in the Welfare Fund health insurance program.

If you study over these provisions, I believe you will agree that they are fair and embody many advantages for the Contractor. Soon we anticipate a ratification vote by the Union membership which will seal the deal!

MARK YOUR CALENDAR NOW FOR PDCA ASSOCIATES NIGHT ON MARCH 19, 2003, AT THE ROSEWOOD!

Chicago PDCA/FCA/IAF

UNION PAINTING & DECORATING CONTRACTORS

3S530 Mignin Drive □ Warrenville, IL 60555



**CALL 630/393-1313 TO MAKE
RESERVATIONS FOR PRESIDENTS
NIGHT ON JANUARY 31, 2003!**

MAILING LABEL HERE

Date.....January 31, 2003

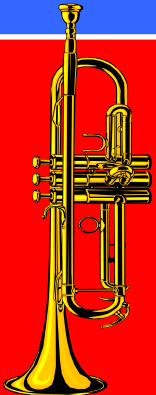
Cocktails.....6:30 PM

Dinner.....7:30 PM

ROSEWOOD RESTAURANT
9421 WEST HIGGINS ROAD
ROSEMONT, ILLINOIS

RSVP To PDCA: 630/393-1315

*Come & enjoy the
cool jazz sounds of
"THE LARRY HANKS
TRIO"*



CHICAGO PDCA PRESIDENT'S NIGHT

YOU ARE CORDIALLY INVITED TO PDCA PRESIDENT'S NIGHT!

**JOIN US ON JANUARY 31, 2003,
AT THE ROSEWOOD IN ROSEMONT...**

Cocktails will be served at 6:30 PM, and Dinner will be served at 7:30 PM. The PDCA General Membership Meeting and the Installation of new Board Members will follow Dinner.

Each IAF Contributing Contractor Member, PDCA Contractor Member, and PDCA Associate Member firm may bring one FREE attendee. Extra guests are welcome at \$25.00 each.

Please mail reservations to the Chicago PDCA Office at 3s530 Mignin Drive, Warrenville, IL 60555. You may also phone 630/393-1313, or FAX the Reservation Form to: 630/393-1393.

Please be sure to include all names & meal preferences...

NOTE: EACH ATTENDEE SHOULD SPECIFY HIS OR HER

DINNER PREFERENCE FROM THE FOLLOWING OPTIONS:

- SAUTEED CHICKEN BREAST BAKED SALMON
- BROILED NEW YORK STRIP STEAK

COMPANY NAME: _____ PHONE _____

CONTACT PERSON: _____

FREE ATTENDEE: (#1 NAME) _____ DINNER CHOICE: _____

GUEST @ \$25: (#2 NAME) _____ DINNER CHOICE: _____

GUEST @ \$25: (#3 NAME) _____ DINNER CHOICE: _____

GUEST @ \$25: (#4 NAME) _____ DINNER CHOICE: _____

GUEST @ \$25: (#5 NAME) _____ DINNER CHOICE: _____

GUEST @ \$25: (#6 NAME) _____ DINNER CHOICE: _____

GUEST @ \$25: (#7 NAME) _____ DINNER CHOICE: _____

GUEST @ \$25: (#8 NAME) _____ DINNER CHOICE: _____

**PLEASE MAKE YOUR CHECK
PAYABLE TO "CHICAGO IAF"**

TOTAL ENCLOSED: \$ _____