



THE

AUGUST, 2011

DROP CLOTH

COVERS EVERYTHING!



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WELFARE FUND REPORT

Trustee Marty Tew reports for the Health & Welfare Fund for June, 2011, that Income of \$2,896,060.57 plus Investment Income of (\$572,011.15) minus Expenses of \$3,070,364.47 yielded a Net Income of (\$746,315.05).

For the Fiscal Year-to-Date, Income of \$5,456,957.17 plus Investment Income of \$165,165.81 minus Expenses of \$6,243,710.55 have yielded a Net Income of (\$621,587.57).

The Fund Value as of 6/30/11 was \$94,034,939.71.

PENSION FUND REPORT

Trustee Miles Beatty reports for the Pension Fund for June, 2011, that Ordinary Income of \$2,598,084.22 plus Investment Income of (\$2,890,370.85) minus Expenses of \$2,968,604.42 yielded a Total Net Income of (\$3,260,891.05).

For the Fiscal Year-to-Date, Income of \$7,314,782.12 plus Investment Income of \$7,761,755.48 minus Expenses of \$9,530,356.19 have yielded a Net Income of \$5,546,181.41.

The Fund Value as of 6/30/11 was \$548,595,635.45.

What on earth is "Withdrawal Liability?"



The Multi-employer Pension Plan Amendments Act of 1980 added significant provisions to ERISA and the Internal Revenue code governing multi-employer plans like the Painters District Council No. 14 Pension Fund. Most significantly, an employer who withdraws from such a Fund may have to pay a pro-rated portion of the plan's unfunded vested benefits.

Come to hear David Dean, Senior Vice President of The Segal Company, discuss the facts we face on Withdrawal Liability from a Contractor's perspective and respond to your questions. Then stay on for an Open Bar at our Cocktail Hour and the free FCAC General Membership Meeting dinner.

David is a Benefits Consultant and Actuary at Segal, and a consultant to the Trustees of our Pension Fund. He is extensively experienced in pension plan design, funding projections, and strategic planning.

Wednesday, September 14, 2011 - 4:00 to 5:30 PM

Maggiano's Little Italy, 516 North Clark Street, Chicago

(Just Prior to the FCAC General Membership Meeting)

FREE ATTENDANCE FOR ALL PDC14 SIGNATORY CONTRACTORS

2011 FCAC & PDCA Meetings & Events
Unfunded Liability Seminar September 14, 2011
FCAC Membership Meeting September 14, 2011
Mark Breslin Conference September 27, 2011
Finishing Industry Forum October 30 - November 2, 2011



A Few Words From...

TOM TYRAKOWSKI
President, FCA of Chicago

SEPTEMBER DOINGS

With Labor Day just around the corner, the days of Summer are numbered and our thoughts turn to Fall in more ways than one. Of course, in our business, it means above all getting the jobs done while weather permits. Fall can be nice, but it's just a short season

away from Old Man Winter when we hunker down.

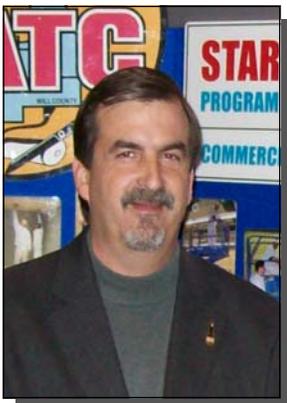
For FCAC, it's more like the kids going back to school...we buckle back down and get back to business. Striking up that band with renewed Association activity, and we have a lot of music for you in September. First off, there is a FREE seminar on September 14th at Maggiano's Little Italy in Chicago on "Withdrawal Liability" (which precedes our regular General Membership Meeting that day). From 4:00 to 5:30 PM, David Dean, of The Segal Company, will discuss the ramifications of "unfunded liability," an issue of particular current interest to Contractors. David is a Benefits Consultant with Segal, and he regularly provides

consulting services to our Pension Fund Trustees. He has over thirty years of experience in fund plan design, funding projections, and strategic planning.

There has been a great deal of speculation and there are rumors flying around about "unfunded liability" with respect to the defined benefit pension funds - some of it is downright frightening. So put your fears to rest by attending this great meeting and getting the actual facts straight from an expert.

Then, at 5:30 PM, we'll take a break for the Cocktail Hour and enjoy a fine Maggiano's family-style meal at 6:30 PM. Then we will convene a brief business meeting for a report from our Nominating

More ->



News From The Apprentice School...

By ED BOGDAN, Apprentice Training Coordinator

Financial reports from the JATC Committee for June, 2011, indicate that Ordinary Income of \$128,971.01 plus Investment Income of (\$26,396.61) minus Expenses of \$98,427.17 have yielded a Net Income of \$4,147.23.

For the Fiscal Year-to-Date, Ordinary Income of \$723,143.40 Investment Income of \$131,426.63 minus Expenses of \$1,032,930.61 have yielded a Net Income of (\$178,360.58). The Fund Value as of 6/30/11 was \$4,549,983.26.

FCAC MEMBERSHIP MEETING

Featuring Stand-Up Comic **Tim Walkoe**
September 14, 2011
Maggianno's Little Italy
516 North Clark Street, Chicago, Illinois



Join us for an evening of fun, food, and entertainment at Maggianno's in Chicago on Wednesday, September 14th as FCAC welcomes veteran comedian Tim Walkoe. "Nonstop laughter from start to finish," says the *Chicago Tribune* about Tim's stand up comedy.

Tim is a veteran headliner at over 100 comedy clubs nationwide, including the Comedy Stop in Las Vegas and Atlantic City, Zanies, Funny Bones, Comedy Store, and many more. He's been featured at the Chicago Comedy Festival for the past 4 years. Tim has appeared on ABC TV's "America's Funniest People," had a recurring role on Fox TV's "Murder in Small Town X," and his television credits include A&E, HBO, Showtime, TNN, PBS, and Fox Sports Net.

A musician and improv actor, Tim has appeared with Kenny Loggins, Whitney Houston, and Elvis Costello. He guests on National Public Radio's "All Things Considered," and created the character of "Eddie Vestoon" which can be heard on over 200 radio stations nationally.

Come join the fun on September 14th. . . all PDC14 Union Painting Contractors and Associates in good standing are welcome to enjoy a complimentary dinner and open bar.

ROBERT W. O'HARA



The Chicago Tribune recently noted the passing of Robert W. O'Hara at age 91. Mr. O'Hara was a U.S. Army Veteran of WW II, a partner in O'Hara Brothers Decorating with his brother, Jim, and a long-time fixture in Chicago's Painting & Decorating Industry. He was the beloved husband of Marietta, nee Moore, for 60 years and a loving father to Robert W. (Kathleen), Daniel M. (Lynn), Marietta "Molly", Andrew C. (Mildred), and the late John and Margaret "Peggy" O'Hara. He was preceded in death by his parents, the late William (founder of O'Hara Decorating) and Rose Anna O'Hara and siblings James, Margaret, Francis, and William. Bob was an alumnus of Mt. Carmel High School (Class of 1938) and the University of Notre Dame (Class of 1942). He was a parishioner of Christ the King Parish for over 70 years, where services were held on August 13th prior to burial at Holy Sepulcher Cemetery. Memorials may be made to Misericordia/Heart of Mercy, at 6300 North Ridge Avenue, Chicago, IL 60660, in honor of Marietta "Molly" O'Hara.

SCAN THIS "QR" CODE WITH YOUR SMART PHONE TO SIGN UP "ON-LINE" FOR THESE MEETINGS...



- DAVID DEAN "UNFUNDED LIABILITY"
- FCAC MEMBERSHIP MEETING
- MARK BRESLIN CONFERENCE

Or visit our web site:
www.chicagopdcafeac.org

Committee at 7:30 PM. Once the business part of our meeting is done, we'll clear the decks to top off the evening with a floorshow featuring the terrific stand-up comic, Tim Walkoe. Tim has a long funnybone pedigree, the list including his appearances at comedy clubs all over the country, on the concert circuit, on radio, and in television commercials. He frequently addresses industry groups like ours...and always leaves them howling.

Best of all, the David Dean Seminar, the open bar at Cocktail Hour, and the FCAC General Membership Meeting Dinner are all complimentary to all PDC14 Union Painting Contractors in good standing and PDCA Associate Members with paid dues.

Later in the month, our JATC-

DFTC Training Center hosts its first-ever Trade Show on September 24th, featuring a great lineup of vendor displays from 7:00 AM to 3:00 PM at the school. Ed Bodgan and Mike Krawiec have worked hard to pull this show together, with hours long enough to suit just about anyone's schedule...so I heartily suggest stopping by for a visit, it should really be worth your time and effort.

Finally, on September 27th, we will be co-hosting the Mark Breslin Conference at the Plumbers & Pipe-fitters Local 501 union hall in Aurora. Mark is a big-ticket, national-level speaker, normally only seen at major convention venues such as our LMCI Finishing Industry Forum held every year in Las Vegas. However, because we wanted to make him available to

FCAC Contractors, we partnered with CISCO, PAMCANI, and 19 other fellow Contractor Trade Associations and Trade Unions to bring Mark to you right in our own back yard.

This event has mushroomed well beyond our fondest hopes and now, with 22 sponsoring organizations on board, we are looking for upwards of 500 attendees to show up on 9-27-11 for "The Perfect Storm" and "Alpha Dogs," the two programs Mark will be presenting that day. If you want to attend, I guarantee the tickets are well worth much more than the \$25 we are charging.

Hope you come along for our ride in September, you won't be disappointed!

All the Best,

Tom