

News from FCAC/PDCA/IAF

MARCH-APRIL 2009

monitor

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INDUSTRY ADVANCEMENT & PROMOTIONAL FUND

- www.chicagopdcafcfa.org -

*Monitor vs. Merrimack
March 9, 1862, Hampton Roads, Virginia*

WELFARE FUND REPORT

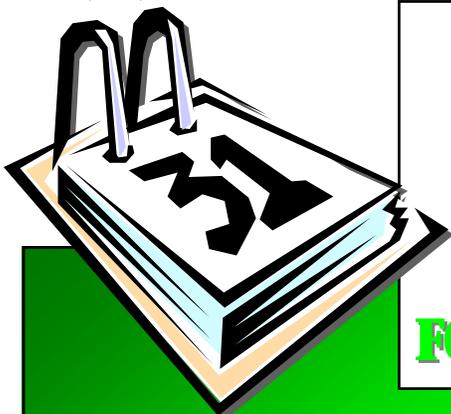
Trustee Marty Tew reports for the Welfare Fund for February, 2009, that Ordinary Income of \$3,137,516.67 plus Investment Income of (\$401,766.50) minus Expenses of \$3,610,944.56 yielded a Net Income of (\$875,194.39).

For the Fiscal Year to Date, Ordinary Income of \$35,472,162.44 plus Investment Income of (\$9,480,299.15) minus Expenses of \$32,657,781.04 yielded a Net Income of (\$6,665,917.75). The Fund Value as of 2/28/09 was \$83,142,634.76.

PENSION FUND REPORT

Trustee Rick Ascher reports for the Pension Fund for February, 2009, that Ordinary Income of \$3,219,323.42 plus Investment Income of (\$18,194,621.01) plus Expenses of \$2,557,140.31 yielded a Net Income of (\$17,532,437.90).

For the Fiscal Year to Date, Ordinary Income of \$38,563,596.00 plus Investment Income of (\$124,273,051.92) minus Expenses of \$27,490,011.66 yielded a Net Income of (\$113,199,467.58). The Fund Value as of 2/28/09 was \$401,409,437.56.



2009 Meetings & Events

Richard Bobbe Memorial

FCAC/PDCA Golf Outing

June 12, 2009

Bloomington Golf Club, Bloomington

FCA Annual Council

June 17-20, 2009

Loew's Coronado Bay, San Diego

LEED Training Seminar

July 15, 2009

Rosewood Restaurant, Rosemont

FCAC Membership Meeting

September 9, 2009

Maggiano's Little Italy, Chicago

JATC Graduation

October 9, 2009

Rosewood Restaurant, Rosemont

Finishing Industry Forum

November 8-12, 2009

Caesar's Palace, Las Vegas

PDCA Associates

Christmas Luncheon

December 4, 2009

Finley's Grill, Lombard

FCAC Christmas Luncheon

December 9, 2009

Maggiano's Little Italy, Schaumburg



A Word from
**NORB
SOLTYSIAK**
President,
FCA of Chicago

A FEW PENNIES FOR THE IAF

Last week, we held an FCAC Membership Meeting at the Rosewood to discuss and approve the addition of a few cents per hour to our Industry Advancement Fund. We all know this is not a good time for asking anyone to spend more money, and believe me, if there were any other way to put the IAF back on its feet, we would have gone that direction instead.

As it is, the participating members who voted did approve the increase by a four-to-one margin. So, when you receive notice of the 2009-2010 wage and fund contribution rates from PDC14 this coming month, you will notice that the IAF will be about 18 cents instead of 11 cents.

We are scheduled to see an increase of \$3.40 per hour in the total economic package beginning in June, which will be distributed among wages and benefits at the discretion of PDC14. Coming on the heels of such a substantial amount, we really didn't want to ask our members for any more money...even the extra seven cents, a modest sum by comparison. Hopefully the economy will get healthier as time passes.

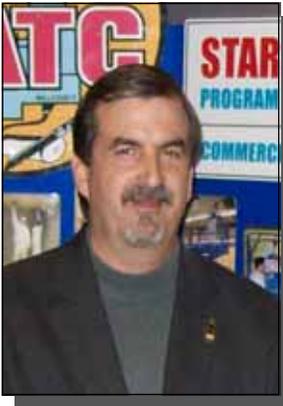
Actually, the economy is the prime reason we had to raise the rate. If times were more prosperous right now, we might have been able to do without extra money if our hours were adequate to sustain the IAF at the level of 11 cents per

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News From The
Apprentice School:

By ED BOGDAN, Apprentice Training Coordinator

Financial Reports for February, 2009, reported Ordinary Income of \$159,544.29 plus Investment Income of (\$72,514.98) minus Total Expenses of \$237,871.97 yielded a Net Income of (\$150,842.66). For the Fiscal Year to Date, Ordinary Income of \$263,485.53 plus Total Investment Income of (\$148,735.16) minus Expenses of \$316,695.69 yielded a Net Income of (\$201,945.32). The Fund Value as of 2/28/09 was \$4,101,210.14.

As of our last JATC Board Meeting, there were 166 Apprentices at the school, unemployment was 33%, we had 2 Category II Industrial Apprentices, and 22 Apprentices were on Leave of Absence (including five military absences). We had a 46% minority rate and two female Apprentices.

As always, call us (708/449-5282) to donate your surplus materials! All donated materials can be written off, and they help our education program. We can always use...

- 54" COMMERCIAL VINYL
- WALLPAPER & WALLCOVERINGS
- WHITE & OFF-WHITE PAINT
- TOOLS & EQUIPMENT
- FAUX FINISH PRODUCTS
- PORCELAIN BATHTUBS & SINKS
- DRYWALL BOARD
- DRYWALL COMPOUNDS
- DRYWALL TOOLS

RICHARD BOBBE
JUNE 12, 2009
BLOOMINGDALE GOLF CLUB
181 Glen Ellyn Road Bloomingdale
GOLF CLASSIC

hour for what we need to do. However, we also recognize that we must partner harder with PDC14 just to keep the market we already have and to recover and expand out market share against a very aggressive non-union painting industry.

Many FCAC members may not really even realize that our little IAF fund is even there, even though they may have contributed to it for years. Its moniker is pretty long, dubbed "Chicago Painting & Decorating Contractors Industry Advancement & Promotional Fund," which is the reason we just call it "IAF" for short.

The IAF was launched into business back in 1989 to give our industry a shot in the arm, which it has done ever since. It shoulders responsibility for all

the publications (including the bi-monthly *Monitor* newsletter that you're reading right now and the *Dropcloth* quarterly publication) which are among the finest in the country.

It helps generate two major Directories every year, which appear in both printed versions and on-line at our web site.

It pays for the development and maintenance of our own web site, www.chicagopdcafca.org and for our participation in the jobs out-for-bid service from www.chicagolandconstruction.com (as well as the personalized web pages available to our members at that site).

Since inception, the IAF has run print advertising in the trade magazines such as Crain's, Midwest Construction, Northern Illinois Real Estate Magazine,

Chicagoland Office & Commercial Real Estate, Chicagoland Chief Engineer, and the Journal of Property Management. Our voice has been heard on major radio stations, including WGN AM 720 and WBBM AM 780, and we participated in the Shadow Traffic program.

Our periodic educational seminars could not go forward without funding, such as the training we conducted in the past on Lead Abatement and Mold, or the new seminar being prepared on LEED green tech for painting contractors.

With that, I thank all who helped us keep the IAF alive and well.

All the Best...

Norb