

JANUARY-FEBRUARY, 2008

# monitor

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PUBLISHED BY THE FINISHING CONTRACTORS ASSOCIATION OF CHICAGO,  
CHICAGO PDCA, AND THE PAINTING & DECORATING CONTRACTORS  
INDUSTRY ADVANCEMENT & PROMOTIONAL FUND

- [www.chicagopdcafcfa.org](http://www.chicagopdcafcfa.org) -

Monitor vs. Merrimack  
March 9, 1862, Hampton Roads, Virginia



**A Word from  
MILES BEATTY**  
President,  
Chicago  
PDCA/FCA

### ONE LAST WORD...

It's hard to believe that my term as your President has already wound its course and it's time to step aside for my successor.

The last two years have been eventful, to say the least, and although it has been great fun, I will also relish having a bit more personal time to devote to our family and business.

I leave office with a true sense of accomplishment, due in no small part to the fine team of Officers and Directors it has been my distinct privilege to serve with. With that thought in mind, I must thank Vice President Norb Soltysiak, Secretary Tom Tyrakowski, Treasurer Jeff Hester, and Board Members Rick Ascher, Jeff Castles, Allan DeLange, Keith Farnham, Scott Hall, Leo Hart, Tom Hester, Fred Levy, Marty Tew, and Bob Tracy for their constant support and sound advice. Attorney Rod Osborne has been very helpful with sound counsel throughout our process of both creating a new FCAC Association and negotiating a fresh contract with PDC 14. And I have valued the day-to-day support of Rich Volkmer, our Executive Director.

I have never known a finer group of individuals or one more giving of their time and talent. FCAC and PDCA are truly fortunate to enjoy the service of such competent and dedicated officials and consultants.

Looking back, I can honestly reflect that the changes we have made will prove beneficial to our Association for years to come. With the transition

### WELFARE FUND REPORT

Trustee Keith Farnham reports for the Health and Welfare Fund for September, 2007, Ordinary Income of \$4,111,475.99 plus Investment Income of \$1,207,804.78 minus Expenses of \$2,670,202.18 have yielded a Total Net Income of \$2,649,078.59.

For the Fiscal Year-to-Date, Income of \$18,654,040.47 plus Investment Income of \$1,868,946.12 minus Expenses \$15,509,451.08 yielded a Total Net Income of \$5,013,535.51.

As of 9/30/07, the Fund Value was \$88,035,018.77.

### PENSION FUND REPORT

Trustee Rick Ascher reports for the Pension Fund for September, 2007, that Ordinary Income of \$4,209,799.59 plus Investment Income of \$9,608,761.09 minus Expenses of \$2,281,286.34 yielded a Total Net Income of \$11,537,274.34.

For the Fiscal Year-to-Date, Income of \$20,950,700.98 plus Investment Income of \$29,586,888.24 minus Expenses of \$13,964,176.85 yielded a Net Income of \$36,573,412.37.

As of 9/30/07, the Fund Value was \$530,701,694.88.



### MARK THESE DATES FOR OUR 2008 MEETINGS!



### FCAC/PDCA CALENDAR 2008 Meetings & Events

#### FCAC/PDCA

##### President's Night

January 18, 2008  
Rosewood Restaurant, Rosemont

#### PACE EXPO

##### National PDCA Convention

January 27-30, 2008  
LA Convention Center, Los Angeles

#### FCAC/PDCA

##### General Membership Meeting

March 12, 2008  
Rosewood Restaurant, Rosemont

#### PDCA Associate's Night

March 12, 2008  
Rosewood Restaurant, Rosemont

#### FCAC/PDCA Annual Golf Outing

June 20, 2008  
Bloomingdale Golf Club, Bloomingdale

#### FCAC/PDCA

##### General Membership Meeting

September 10, 2008  
Maggiano's Little Italy, Chicago

#### Finishing Industry Forum

##### FCA National Convention

November 10-13, 2008  
Caesar's Palace, Las Vegas

#### PDCA Associates

##### Christmas Luncheon

December 5, 2008  
Finley's Grill, Downers Grove

#### FCAC/PDCA

##### Christmas Luncheon

December 10, 2008  
Maggiano's Little Italy, Schaumburg

**CALL 630/393-1313 FOR INFORMATION**

Date . . . . . JANUARY 18, 2008  
 Cocktails . . . . . 6:30 PM  
 Dinner . . . . . 7:30 PM  
 ROSEWOOD RESTAURANT  
 9421 WEST HIGGINS ROAD  
 ROSEMONT, ILLINOIS  
 RSVP To: 630/393-1313

**STRAIT  
 SOUTHERN  
 Will Entertain!**



Register On-Line At:  
[www.chicagopdcafa.org](http://www.chicagopdcafa.org)

# Join Us January 18<sup>th</sup> For President's Night!

**...AT THE ROSEWOOD RESTAURANT IN ROSEMONT**

**Cocktails will be served at 6:30 PM, with Dinner following at 7:30 PM. An FCAC/PDCA General Membership Meeting and the Installation of new Officers & Directors will follow Dinner.**

**IAF Contributing Contractors, FCAC/PDCA Contractors, and PDCA Associate Members are all entitled to one FREE attendee per company, and extra guests are welcome at \$25.00 each.**

**Please register On-Line at [www.chicagopdcafa.org](http://www.chicagopdcafa.org) or mail reservations to the Chicago FCAC Office at 3s530 Mignin Drive, Warrenville, IL 60555 or FAX to: 630/393-1393.**

**Please include all names & meal preferences...**

**PLEASE SPECIFY DINNER PREFERENCES FROM THE FOLLOWING:**

- CHICKEN LEMON BASIL     BROILED SALMON     NEW YORK SIRLOIN OF BEEF

COMPANY NAME: \_\_\_\_\_ PHONE \_\_\_\_\_

CONTACT PERSON: \_\_\_\_\_

FREE ATTENDEE: (#1 NAME) \_\_\_\_\_ DINNER CHOICE: \_\_\_\_\_

GUEST @ \$25: (#2 NAME) \_\_\_\_\_ DINNER CHOICE: \_\_\_\_\_

**MAKE CHECKS PAYABLE TO "CHICAGO IAF"      TOTAL ENCLOSED: \$ \_\_\_\_\_**



**...OR JUST CIRCLE THE CREDIT CARD YOU WISH TO USE!**

NAME: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_

CARD NUMBER: \_\_\_\_\_ EXPIRATION DATE: \_\_\_\_\_

**DONATIONS TO THE IATC-DFTC APPRENTICE PROGRAMS FROM CONTRACTORS & VENDORS ARE MUCH APPRECIATED...HELP OUR SCHOOL TRAIN OUR WORKFORCE!**

- 54" COMMERCIAL VINYL
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- DRYWALL BOARD
- DRYWALL COMPOUNDS
- DRYWALL TOOLS



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 AT 708/449-5282  
 TO DONATE!**

to FCAC, we have laid the groundwork for a vital and viable future for Union Painting Contractors in Chicago. With this change, we have cemented a solid foundation for our relationship with the Union, both locally and nationally.

On the local level, we have developed a more harmonious partnership with PDC14 and now look forward to working together aggressively on a Market Recovery Program which holds great promise for recapturing lost markets for our Contractor Members. This is, to say the least, a healthy development, for in labor relations, trust is everything. In another sense, we have learned that the time for an adversarial relationship is long past.

On the national level, through FCA and LMCI we have gained a presence on the national stage and developed invaluable contacts within the International Union of Painters and Allied Trades

which well serve our local Association. They are well aware that Chicago retains a stronger Union presence for painters than many other major markets, and truly value the jobs we create for their members. For that reason, I believe we can expect to see even more support forthcoming from the International Union in the years ahead.

In closing, I wish Norb Soltysiak and our new 2008 Officers and Directors good fortune in their endeavors for our Association. As the immediate Past President, I will remain at their side to assist them in every way possible.

I also hope that you have enjoyed a rewarding holiday season with your family, and that the New Year ahead brings all of life's blessings and rewards.

Until Later,

*Miles*