

NOVEMBER-DECEMBER, 2006

monitor

3s530 Mignin Drive • Warrenville, IL 60555 • 630/393-1313 • FAX 630/393-1393

**PUBLISHED BY THE FINISHING CONTRACTORS ASSOCIATION OF CHICAGO,
CHICAGO PDCA, AND THE PAINTING & DECORATING CONTRACTORS
INDUSTRY ADVANCEMENT & PROMOTIONAL FUND**

- AFFILIATED WITH THE FINISHING CONTRACTORS ASSOCIATION -

*Monitor vs. Merrimack
March 9, 1862, Hampton Roads, Virginia*



**A Word from
MILES BEATTY
President,
Chicago
PDCA/FCA**

GETTING A FRESH START FOR 2007...

As I write this, we have just completed our annual Christmas Luncheon at Maggiano's in Oak Brook...enjoying a great turnout of 105 for a very festive occasion highlighted by great Italian food and the camaraderie we have come to enjoy so much at this time of year.

Two important transactions took place during the Business Meeting portion of our agenda for the day. Being the occasion for our official election, the membership appointed Scott Hall (Triangle Decorating) and Allan DeLange (CL Coatings) as new members of our Board of Directors, and re-elected veteran Board Member/Past President Jeff Castles (Ascher Brothers Company) to continue on the Board. They will be installed next month at our January 26, 2007, President's Night dinner at the Rosewood Restaurant in Rosemont.

The second big decision was a unanimous vote among the Contractor Members present and proxied to transfer Collective Bargaining Rights from Chicago PDCA to our new association, FCAC (the Finishing Contractors Association of Chicago).

I spent considerable ink in the last column relating reasons for taking this important step, and much of that information will be condensed and reprinted in the forthcoming Winter issue of *The Dropcloth* publication, which will reach your mailboxes in January. As we move forward as your contractor association in 2007 we will emphasize our affiliation with the National FCA (it has 100% Union Contractor membership) and de-emphasize our relationship with National PDCA... predominately a non-Union organization. You will notice that we will increasingly refer to our organization in 2007 and beyond as FCAC and not PDCA of Chicago.

We feel strongly, as a Board, that this step is really in the best interests of our Contractor membership and will prove very beneficial in the coming years as we build on our partnership with Painters' District Council #14 to improve our market share and professionalism of our industry

WELFARE FUND REPORT

Trustee Marty Tew reported for the Health and Welfare Fund for October, 2006, that Income of \$3,957,021.23 plus Investment Income of \$877,277.30 minus Expenses of \$3,035,130.36 have yielded a Total Net Income of \$1,799,168.17. For the Fiscal Year-to-Date, Income of \$22,525,040.55 plus Investment Income of \$2,907,467.81 minus Expenses of \$17,646,527.84 have yielded a Total Net Income of \$7,785,980.52.

As of 10/31/06, the Fund Value was \$78,165,338.11.

PENSION FUND REPORT

Trustee Rick Ascher reports for the Pension Fund for October, 2006, that Ordinary Income of \$3,714,782.69 plus Investment Income of \$9,846,406.83 minus Expenses of \$2,444,465.43 yielded a Net Income of \$11,116,724.09.

For the Fiscal Year-to-Date we have had Ordinary Income of \$21,936,454.54 plus Investment Income of \$23,278,621.50 minus Expenses of \$15,760,937.47 which yielded a Net Income of \$29,454,138.57.

As of 10/31/06, the Fund Value was \$471,783,635.49.



FCAC/PDCA CALENDAR 2007-2008 Meetings & Events

FCAC/PDCA

President's Night

January 26, 2007

Rosewood Restaurant, Rosemont

PACE Expo

PDCA Convention

February 11-14, 2007

Dallas Convention Center, Dallas, Texas

PDCA Associate's Night

March 22, 2007

Rosewood Restaurant, Rosemont

FCAC/PDCA

Annual Golf Outing

June 15, 2007

Bloomingtondale Golf Club, Bloomingtondale

FCAC Membership Meeting

September 19, 2007

Maggiano's Little Italy, Oak Brook

Finishing Industry Forum

FCA National Convention

November 10-16, 2007

Caesar's Palace, Las Vegas

PDCA Associates

Christmas Luncheon

December 7, 2007

Edelweiss, Norridge

FCAC/PDCA

Christmas Luncheon

December 12, 2007

Maggiano's Little Italy, Oak Brook

FCAC/PDCA

President's Night

January 25, 2008

Rosewood Restaurant, Rosemont

PDCA Associate's Night

March 20, 2008

Rosewood Restaurant, Rosemont

FCAC/PDCA Annual Golf Outing

June 13, 2008

Bloomingtondale Golf Club, Bloomingtondale



Date JANUARY 26, 2007

Cocktails (Open Bar) . . . 6:30 PM

Dinner 7:30 PM

ROSEWOOD RESTAURANT
9421 WEST HIGGINS ROAD
ROSEMONT, ILLINOIS

RSVP To FCAC: 630/393-1313

**STRAIT
SOUTHERN
Will Entertain!**



**FCAC/PDCA
PRESIDENT'S NIGHT**

Join Us January 26th For FCAC President's Night!

THE ROSEWOOD RESTAURANT IN ROSEMONT

Cocktails will be served at 6:30 PM, with Dinner following at 7:30 PM. An FCAC General Membership Meeting and the Installation of new Directors will follow Dinner. All IAF Contributing Contractors, FCAC Contractors, and Associate Members may bring one FREE attendee. Extra guests are welcome at \$25.00 each. Please mail reservations to the Chicago PDCA Office at 35530 Mignin Drive, Warrenville, IL 60555. You may also phone 630/393-1313, or FAX your Reservations to: 630/393-1393. **Please include all names & meal preferences...**

NOTE: EACH ATTENDEE SHOULD SPECIFY HIS OR HER DINNER SELECTION:

- CHICKEN LEMON BASIL BROILED SALMON NEW YORK SIRLOIN OF BEEF

COMPANY NAME: _____ PHONE: _____

CONTACT PERSON: _____

FREE ATTENDEE: (#1 NAME) _____ DINNER CHOICE: _____

GUEST @ \$25: (#2 NAME) _____ DINNER CHOICE: _____

GUEST @ \$25: (#3 NAME) _____ DINNER CHOICE: _____

GUEST @ \$25: (#4 NAME) _____ DINNER CHOICE: _____

MAKE CHECKS PAYABLE TO "CHICAGO IAF" TOTAL ENCLOSED: \$ _____



**...OR JUST CIRCLE THE CREDIT
CARD YOU WISH TO USE!**

NAME: _____ SIGNATURE: _____

CARD NUMBER: _____ EXPIRATION DATE: _____

**DONATIONS TO THE JATC-DFTC
APPRENTICE TRAINING PROGRAMS
FROM BOTH CONTRACTORS & VENDORS
WILL BE MUCH APPRECIATED!
THE SCHOOL CAN USE...**



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- WHITE & OFF-WHITE PAINT
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- DRYWALL BOARD
- DRYWALL COMPOUNDS
- DRYWALL TOOLS

**CALL JIM WATTE AT 708/449-5282
TO ARRANGE FOR DONATIONS.**

(Union painting & decorating). Much the same process is taking place in other strong Union markets, including New York City, Los Angeles, St. Louis, and Minneapolis.

The startup of our new organization, FCAC, represents our primary focus for the first part of 2007. This month, we sent out some hefty information packets to all Contractor members with my cover letter explaining the situation and urging all of you to complete some forms we must have to update your files at our office. That mailing included membership forms for both FCAC and Chicago PDCA, but the only one we really need back is the yellow FCAC form.

The pink form for 2007 membership in Chicago PDCA is optional, and only necessary if you wish to continue or start a national membership with National PDCA. Some contractors may find this beneficial, and if so, you can submit the 50% rebate coupon after you have paid your National PDCA dues directly to them. We will then rebate to you half of your national dues (just another benefit of your membership in FCAC/PDCA Chicago).

Moving forward, we will have two local associations, FCAC and Chicago PDCA. Only the Contractor members who belong to National PDCA will be part of Chicago

PDCA, and our Associates will still be in Chicago PDCA. FCAC will encompass all our Union Contractor association members, whether they belong to National PDCA or not. It's as simple as that.

Don't miss January 26th, (President's Night)! We'll install our new directors, have a great dinner at the Rosewood Restaurant in Rosemont and have some fun with *Straight Southern*, a terrific band that plays southern rock and county music. Please make it a point to join us.

Enough business already. Now let's kick back for the balance of our Holiday Season and focus on what's really important in life...our families and friends. They are the ones who give true meaning to our daily lives, and they should take priority all year long . . . but especially at this time of year.

I wish you all the best at Christmas and for the New Year ahead...in both your personal and business lives.

Until Later,

Miles