

MEMBERSHIP MEETING

September 14, 2005, at Maggiano's, Oak Brook

News from Chicago PDCA/FCA/IAF

SEPTEMBER-OCTOBER, 2005

monitor

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WELFARE FUND REPORT

Trustee Marty Tew reports for the Health and Welfare Fund for the month of July, 2005, and the fiscal year-to-date that Total Ordinary Income of \$3,174,107.92 plus Total Investment Income of \$231,544.15 minus Total Expenses of \$2,623,265.97 have yielded a Total Net Income of \$782,386.10.

As of 7/31/05, the Welfare Fund Value was \$63,011,897.72.

PENSION FUND REPORT

Trustee Rick Ascher reports for the Pension Fund for the month of July, 2005, that Ordinary Income of \$2,691,734.67 plus Total Investment Income of \$7,046,517.30 minus Expenses of \$2,199,720.43 have yielded a Net Income of \$7,538,531.54.

For the fiscal year-to-date, Ordinary Income of \$9,500,062.14 plus Total Investment Income of \$14,965,136.24 minus Total Expenses of \$8,359,405.89 have yielded a Net Income of \$16,105,792.49.

As of 7/31/05, the Pension Fund Value was \$411,077,333.37.



PDCA/FCA/IAF

CALENDAR

Of 2005 Meetings & Events

- Joint Membership Meeting September 14, 2005
Maggiano's Little Italy, Oak Brook
- FCA Annual Meeting. November 7-10, 2005
Bally's, Las Vegas
- Associates Christmas Lunch. December 2, 2005
Edelweiss, Norridge
- PDCA Christmas Luncheon. December 14, 2005
Maggiano's Little Italy, Oak Brook
- PDCA President's Night January 20, 2006
Rosewood Restaurant, Rosemont
- PDCA Convention January 29 - February 6, 2006
Tampa Convention Center, Tampa, Florida
- Heart of America Convention March 16-19, 2006
Embassy Suites Hotel, Chicago
- PDCA Associates Night March 16, 2006
Embassy Suites Hotel, Chicago



A Few Words From **MARTY TEW** President, Chicago PDCA/FCA

Hello again and greetings to all. The summer has ended, autumn is upon us, and the "good guys wearing black" are still looking forward to post season play in October. The "monsters of the midway" will be entertaining us on Sunday afternoons and I wish them well in this upcoming season. The season is barely underway and already I find myself mumbling, "wait until next year".

A heartfelt congratulation goes

out to all 77 recipients of this year's scholarship money. Of the \$180,000.00 in the scholarship fund, \$150,000.00 was distributed to the deserving applicants. Good luck to all the students as they head to college this fall. These fine young men and women are our future and the pennies per hour that you pay every month is a great investment. The scholarships awarded help ease the financial burden immensely for the students and their families and is a great member benefit to have.

Unless you've been under a rock for a while, you have been in shock over the devastation from hurricane Katrina. The damage from the wind and rain, coupled with the levee breaks, has left many people homeless with no place to stay having only the clothes on their backs. Images being shown everyday from the media coverage and the stories of suffering being told from the survivors are horrifying. Jimmy Page said it best when he sang, "All last night people sat on the levee and moaned". We have no idea yet just how many thousands

of souls have perished from this monumental meteorological catastrophe. The FCA and the IUPAT will work together to provide what aid we can to help the victims. Our fellow FCA/IUPAT members who have been impacted by this disaster would surely appreciate any support of this joint effort.

So unless you get fired soon, I look forward to seeing you all on the evening of September 14th at Maggiano's, in Oak Brook.

Marty

FCA & IUPAT LAUNCH NEW HURRICANE KATRINA DISASTER RELIEF FUND

FCA, the Finishing Contractors Association, IUPAT, the International Union of Painters and Allied Trades, are working out details on a "Finishing Industries Disaster Relief Fund" to assist the IUPAT-related contractors and workers and their families devastated by the Hurricane Katrina disaster which recently struck New Orleans and swept through nearby Gulf state areas.

At this writing, joint organizational conference calls involving labor and management officials are establishing a structure for launching this humanitarian effort. Together, leaders of the Finishing Industry will mount this major effort by soliciting financial contributions as well as donations of tools and equipment to assist those in our industry that have been dislocated by this disaster.

The IUPAT has already seeded the fund with a \$1 million contribution. Furthermore, each IUPAT District Council will be making individual contributions, and each IUPAT member will be asked to voluntarily contribute \$5 to the effort.

Individual Contractors and Contractor Associations will be asked to participate as well. While details have not been finalized at this early stage, we can safely assume that financial support from individuals and industry funds will be welcome, that tools and equipment will be needed, and that we will be looking to provide homes and jobs for those displaced by the storm.

This is a wonderful opportunity to partner with the IUPAT to make a big difference to a lot of people. Details will be forthcoming...meanwhile, consider what you personally can contribute. This may be the single largest cooperative effort we ever launch within the Finishing Industry!

