



monitor:

35530 Mignin Drive • Warrenville, IL 60555 • 630/393-1313 • FAX 630/393-1393

PUBLISHED BY CHICAGO PAINTING & DECORATING CONTRACTORS ASSOCIATION AND THE PAINTING & DECORATING CONTRACTORS INDUSTRY ADVANCEMENT & PROMOTIONAL FUND — AFFILIATED WITH THE FINISHING CONTRACTORS ASSOCIATION

WELFARE FUND REPORT

Trustee Marty Tew reports for the Health and Welfare Fund for the month of September, 2003, that Ordinary Income of \$3,089,507.30 plus Investment Income of \$781,409.64 minus Total Expenses of \$2,580,820.63 yielded a Total Net Income of \$1,290,096.31.

For the fiscal year-to-date, Ordinary Income of \$13,581,754.52 plus Total Investment Income of \$1,054,064.30 minus Expenses of \$15,730,268.92 yielded a Total Net Income of (-\$1,094,450.10). As of 09/30/03, the Fund Value was \$55,310,862.30.

PENSION FUND REPORT

Trustee Rick Ascher reports for the Pension Fund that for the month of September, 2003, Ordinary Income of \$2,488,970.28 plus Total Investment Income of \$1,415,103.73 minus Total Expenses of \$1,592,477.57 yielded a Total Net Income of \$2,311,596.44. For the year-to-date, Ordinary Income of \$12,992,891.36 plus Total Investment Income of \$20,939,477.76 minus Total Expenses of \$9,779,011.73 yielded a Total Net

Income of \$24,153,357.39. As of 09/30/03, the Fund Value was \$343,526,335.07.

BENJAMIN MOORE HOSTS "THE BEST DARN COMMERCIAL PAINT SHOW" ON DECEMBER 3rd

Benjamin Moore Paints will wind up the year and celebrate the Holiday Season with a new "pro show" dubbed "The Best Darn Commercial Paint Show." The event for Chicago area professional painting contractors will be hosted at the Hyatt Regency Hotel in Rosemont from 2:00 to 8:00 PM on Wednesday, December 3, 2003.

Ramblin' Ray Stevens from radio station US99, (country music station WUSN 99.5 on the FM dial) will provide entertainment and music. Benjamin Moore will provide product information booths and redeemable coupons for its new Regal Matte Finish and Waterborne Satin Impervo paint which may be turned in for products at any participating Chicago area dealer. There will be outside vendor booths for phone service companies, insurance providers, sundry suppliers, and the like. Contact your Benjamin Moore representative to attend!



A Few Words From KEITH FARNHAM President, Chicago PDCA/FCA

At this writing, the year is running out, and with it, my term of office as your President. Soon, we will meet at Maggiano's Little Italy in Oak Brook for another Christmas Meeting and Election, and you will leave the room with a new leader. It seems like just yesterday that it was my turn to assume this office, but now it's time to step aside for the next person in line. This change of guard will also include the election of other new Officers to serve as your Vice President, Secretary, and Treasurer, and two Board Members. I urge all interested PDCA Contractor Members, Associates, and IAF Contributing Contractors to attend this meeting. It is one of four General Membership Meetings that we hold every year, and your opportunity to participate in PDCA/FCA affairs.

It has been a great two years, and I will be leaving office in January with a certain sense of accomplishment that many good things have come together during my time in office. We now have a new five-year Contract in place that means we will have peace with labor as the country regains its economic balance. As time goes by, I believe we will all agree that it will prove to be a good contract, and beneficial to both sides.

We have also made great strides in strengthening our affiliation with FCA, the Finishing Contractors Association. As you no doubt know, this is the national association for Union Painting Contractors and Union Contractors in the other finishing crafts, such as flooring, drywall finishing, glazing, and sign painting. FCA has become the principal voice for Union Contractors in the Finishing Trades and our main liaison with the IUPAT (the International Union of Painters and Allied Trades) at the highest levels.

Last month, several of our members attended the FCA Annual Meeting in Hawaii (as reported in the current issue of the *Dropcloth* newsletter), and reported great satisfaction with the level of educational training presented, as well as the quality of speakers and programs offered. At this time, I am pleased to announce that the Board has approved a new agreement which will support FCA with a Chicago contribution of two cents per man hour worked by every Union painter in Chicago. Chicago helped create the FCA, and now it has become one of its major supporters.

In closing, I must express personal appreciation to all who have supported my efforts during the past two years, adding that it has been a distinct pleasure and a definite privilege to have served as President of Chicago PDCA/FCA.

JATC SCHOOL NEEDS 54" VINYL!

The Chicago Area Painting & Decorating Joint Apprenticeship & Training Committee provides an extensive wallcovering curriculum that teaches new Apprentices how to hang 54" vinyl among the many other trade skills taught. Within the first 12 months of an apprenticeship, they learn how to use vinyl machines and must pass required tests to advance to the next pay rate.

The school uses large amounts of 54" vinyl every month...and much appreciates donations of leftovers from contractors and surplus goods from Associates. The school can arrange for pick-ups of

donated goods, and will provide donation letters acknowledging charitable contributions for tax purposes. If you have any questions, or need more information, contact Apprentice Training Coordinator Gary Ellinger at 708/449-5282.

ERICH WAELTER RETIRES FROM JATC BOARD

Erich Waelter has donated much personal time and effort to service as a JATC Trustee for the past ten years...even after retiring from his decorating business. Now he leaves the JATC, with gratitude from many friends, associates, colleagues on the Union side, and a grateful PDCA. Thanks, Erich!



**Contractors
& Associates
Are Cordially
Invited
To Attend
The Chicago PDCA
Christmas
Luncheon & Election!**

Wednesday, December 10, 2003

At Maggiano's Little Italy

240 Oakbrook Center, Oak Brook, Illinois (630/368-0300)

Refreshments & Reception/11:30 AM

Family-Style Luncheon/12:00 PM

General Membership Meeting/1:00 PM

- 1. Welcome: President Keith Farnham***
- 2. Reports: Welfare Fund, Pension Fund, Joint Apprenticeship Training Committee, Industry Advancement Fund & PDCA Nominating Committee***
- 3. Election: 2004 Officers & Directors***
- 4. Other: Good of the Order, Closing Remarks & Adjournment***

***CALL THE PDCA OFFICE TODAY AT 630/393-1313 FOR
ADVANCE RESERVATIONS...JUST \$25 PER PERSON!***